



KALANI AND COMPANY
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Shricon Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2023 (herein after referred to as "Statement" and initialled for the purpose of identification) of **Shricon Industries Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations")
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





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Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kota
Date: 10/08/2023
UDIN: 23400580BGXACG2570



For Kalani & Company
Chartered Accountant
FRN: 000722C

[Navneet Jajoo]
Partner
M. No. 400580

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050 email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L15100RJ1984PLC040606

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2023

	Particulars	(₹ in Lacs) (except EPS)			
		Quarter ended			March 31, 2023
		30.06.2023	31.03.2023	30.06.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue				
I	Income from Operations	21.95	0.00	0.00	0.19
II	Other Income	8.38	13.96	26.08	170.05
III	Total Income (I-II)	30.33	13.96	26.08	170.24
IV	Expenses				
	Cost of Material Consumed	17.57	0.00	0.00	0.13
	Changes in inventories of Study Material	(4.15)	0.00	0.00	0.00
	Employees Benefit Expenses	2.12	1.56	1.55	6.95
	Finance Cost	1.94	7.90	8.34	29.69
	Depreciation & Amortisation	0.51	0.28	0.67	2.25
	Other expenses	11.13	1.67	4.54	10.25
	Total Expenses	29.12	11.41	15.10	49.27
V	Profit before tax (III-IV)	1.21	2.55	10.98	120.97
VI	Tax Expenses				
	a) Current tax	0.00	0.00	0.00	0.00
	b) MAT Credit Entitlement	0.00	0.00	0.00	0.00
	c) Deferred tax	0.01	0.00	0.00	0.01
	d) Income tax for earlier years	0.00	0.00	0.00	0.01
	Total taxes	0.01	0.00	0.00	0.02
	Profit after tax (V-VI)	1.20	2.55	10.98	120.95
VII	Profit for the Year	1.20	2.55	10.98	120.95
VIII	Other Comprehensive Income (net of taxes)				
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the Year	1.20	2.55	10.98	120.95
X	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs./ Share)				
	a) Basic EPS - Not annualised	0.10	0.21	0.89	9.75
	b) Diluted EPS - Not annualised	0.10	0.21	0.89	9.75



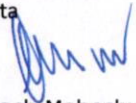
STATEMENT OF STANDALONE ASSETS & LIABILITIES		
Particulars	(₹ in Lakh)	
ASSETS	(Unaudited)	(Unaudited)
	30.06.2023	30.06.2022
(1) Non-current Assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work in progress	0.00	0.31
(c) Investment Property	382.05	511.92
(d) Financial Assets		
(i) Investments	25.35	28.57
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	0.01	0.02
(f) Other non-current assets	0.00	0.00
	407.41	540.81
(2) Current Assets		
(a) Inventories	4.15	
(b) Financial Assets		
(i) Trade receivables	8.98	4.31
(ii) Cash and Cash Equivalents	9.41	3.95
(iii) Loans	0.00	0.00
(b) Other current assets	2.75	0.03
	25.29	8.29
TOTAL ASSETS	432.70	549.10
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	223.01	111.86
	347.01	235.86
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	83.56	303.60
	83.56	303.60
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	1.93	8.81
(b) Other Current Liabilities	0.20	0.83
(c) Current Tax Liabilities (Net)	0.00	0.00
	2.13	9.64
TOTAL EQUITY AND LIABILITIES	432.70	549.10





- 1 Previous Year figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current
- 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 3 These results have been reviewed by the the Board of Directors at their respective meeting held on Aug, 10, 2023 The Statutory Auditors of the Company have carried out a Limited Review for the same.
- 4 The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter/year is not material.
- 5 The standalone figures for the quarter ended June 30, 2023 and March 31, 2023 are the balancing figures between the un-audited figures in respect to the Quarter and the published figures of quarter ending June 30, 2023 and June 30, 2022 respectively , which were subject to limited review by the statutory auditors.
- 6 Pending Investor Complaint for the year ended 30 June 2023: NIL

DATE : 10.08.2023

Place : Kota


Om Prakash Maheshwari
Director
DIN : 00185677


Manoj Jain
CEO




Piyush Gupta
CFO



